

**Request for Proposal (RFP) by:**

**For: New Jersey Economic Impact/Policy Software Model**

**New Jersey Commerce and Economic Growth Commission  
20 West State Street  
PO Box 820  
Trenton, NJ 08625  
609-292-2444  
Fax: 60-292-5509**

I. The New Jersey Commerce and Economic Growth Commission (Office of Economic Development Research) seeks bids/quotes for a New Jersey economic impact and policy software model.

The following qualifications are provided:

1. The model must have a strong theoretical foundation and be calibrated to local (New Jersey) conditions, labor force, and industry mix. Preference will be accorded to models that may be calibrated to sub-state (metropolitan areas or counties) for policy analysis and forecasting. Each area (state, metropolitan, county) should include economic and demographic variables, as well as policy variables to allow for simulating the impacts that any policy may impose on the local/regional economy.
2. Demonstrate that the model has been used under diverse economic, fiscal and policy conditions and has proven to perform acceptably. This may include references in professional journals ascribing to model to structure and research findings.
3. The model must allow users to generate forecasts for any combination of future years, allowing the user flexibility in analyzing the timing of economic impacts. Preference will be granted to models that offer the ability to perform dynamic simulations.
4. The model should include a wide range of policy variables that allows the user to simulate the multi-dimensional impacts the policy may impose on economic and demographic variables. Policy variables may include, but are not limited to: change in consumption by consumption category, change in employment, output, income, productivity, investment, change in tax revenues, change in business costs (e.g. production costs, taxes, wage rates), change in commuting cost, and change in quality of life variables.
5. Must be a PC Windows-based model with internal 'help' menus and access to unlimited expert telephone consulting for proper use of the model

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6. The model may combine several different kinds of analytic tools (including economic-base, input-output, and econometric models), to allow multi-disciplined economic and policy analysis.

7. The model must include the estimation of comprehensive economic and demographic variables for use in: economic impact analysis; policies and programs for economic development, transportation, infrastructure, environment, energy and natural resources; and state and local tax and fiscal changes.

NJ Commerce requests delivery 30 days after receipt of order.

II. The New Jersey Commerce and Economic Development Commission is responsible for implementing and coordinating economic development functions within the State. The Commission, chaired by the Governor, oversees functions related to business advocacy, international trade, economic development, sustainable business, travel and tourism, urban enterprise zones, and the development of small, women and minority-owned businesses.

III. Submission of Proposals/bids/quotes

All proposals must adhere to the following:

Proposals must be submitted by: **1600 hours, June 15, 2003**

Proposals are to be addressed to:

**Todd J. Poole, Director of Economic Development Research, and  
Joseph Massaquoi, Comptroller  
20 West State Street  
PO Box 820  
Trenton, NJ 08625**

Vendor shall submit 2 copies of the proposal, the proposal must be signed and include all terms and conditions of delivery.

Prospective bidders with questions/clarifications regarding this RFP may contact:

George R. Nagle  
NJ Commerce and Economic Growth Commission  
20 West State Street  
Trenton, NJ 08625  
609-984-3550